



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24484.1 (1.1%)

24204 - 24538



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24947	24742	24613	24409	24280	24075	23946

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	34%
Advance-Decline Ratio	4.5
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 100-Day (-0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24409. If NIFTY trades above this level, we may witness a further rally up to 24613-24742-24947 levels. However, if it trades below 24409 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 24280-24075-23946 levels.

Price Gainers

Script ID	Price	%Chg
BEL	301.9	5.4
ADANIENT	3046.3	4.5
TCS	4139.7	4.2
INFY	1823.7	4.0
TECHM	1693.6	3.7

Price Losers

Script ID	Price	%Chg
SBILIFE	1604.0	-1.8
TITAN	3177.1	-1.7
HDFCLIFE	708.7	-1.2
INDUSINDBK	1077.7	-1.1
HINDUNILVR	2500.7	-0.8

Index	CMP	Prior Day's Range
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BANK NIFTY

52317.4 (0.2%)

52185 - 52494



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52788	52641	52479	52332	52171	52024	51862

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	Consolidation within 52600-50400
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	50-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 52332. If BANKNIFTY trades above this level, we may witness a further rally up to 52479-52641-52788 levels. However, if it trades below 52332 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 52171-52024-51862 levels.

Price Gainers

Script ID	Price	%Chg
PNB	107.0	2.2
BANKBARODA	262.6	1.8
CANBK	105.3	1.5
IDFCFIRSTB	66.9	0.9
SBIN	854.8	0.7

Price Losers

Script ID	Price	%Chg
INDUSINDBK	1077.7	-1.1
AUBANK	609.8	-0.7
AXISBANK	1166.5	-0.4
HDFCBANK	1755.3	-0.2

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